## LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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## FISCAL IMPACT STATEMENT

**LS 6423 NOTE PREPARED:** Mar 8, 2012

BILL NUMBER: HB 1050 BILL AMENDED:

**SUBJECT:** Health Care Sharing Ministries.

FIRST AUTHOR: Rep. Koch BILL STATUS: Enrolled

FIRST SPONSOR: Sen. Holdman

FUNDS AFFECTED: GENERAL IMPACT: No Fiscal Impact

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill specifies requirements for a health care sharing ministry. The bill exempts a health care sharing ministry from requirements of the insurance law.

Effective Date: July 1, 2012.

<u>Explanation of State Expenditures:</u> The Department of Insurance (DOI) reports currently there are no health care sharing ministries registered with the DOI. Therefore, exempting health care sharing ministries from requirements of insurance law is expected to have no fiscal impact.

## **Explanation of State Revenues:**

**Explanation of Local Expenditures:** 

**Explanation of Local Revenues:** 

State Agencies Affected: DOI.

**Local Agencies Affected:** 

Information Sources: Logan Harrison, DOI.

Fiscal Analyst: Bill Brumbach, 232-9559.

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